

SIERRA LEONE PRESS RELEASE

MAXIMUM PUMP PRICES ANNOUNCEMENT

Petroleum Regulatory Agency Sierra Leone (PRA), with the Ministry of Finance, Ministry of Trade & Industry and the Oil Marketing Companies have jointly reviewed the maximum retail prices of petroleum products which will be in force effective 17th March 2022.

In the period under review, the average plats for imported petroleum products per metric tons increased by 34.20% for petrol, 40.34% for diesel, 38.61% for Kerosene and 35.59% for Fuel Oil.

As the geopolitical situation deteriorates in Europe, supply disruption continue to hike oil prices adversely affecting importing nations. In fairness, government continues to take some burden to cushion consumers from the otherwise soaring oil prices.

AVERAGE MONTHLY PLATTS USD/MT JAN 2022 VS MARCH 2022

PRODUCTS	JANUARY 2022	MARCH 2022	% Change
Petrol	802.00	1,076.25	34.20%
Diesel	734.69	1,031.05	40.40%
Jet / Kero	808.83	1,121.11	38.61%
Fuel Oil	541.04	733.59	35.59%

Accordingly, pump prices have been adjusted as follows:

- **Petrol:** From Le12,000 to Le15,000
- **Diesel:** From Le12,000 to Le15,000
- **Kerosene:** From Le12,000 to Le15,000
- **Fuel Oil:** From Le12,000 to Le15,000



Sierra Leone will continue to review its pump prices driven by combination of International factors with fairness and transparency.

....The END.....

Dated: 16th March 2022.