



**National Commission for Privatisation  
OFFICE OF THE PRESIDENT**

Lotto House, OAU Drive, Tower Hill, Freetown, Sierra Leone.  
Tel. Nos.: +232 78 690494 E-mail: [ncpenquiries@gmail.com](mailto:ncpenquiries@gmail.com)

**PRESS RELEASE**

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**For Immediate Release**

**PRIVATISATION OF SIERRATEL**

The attention of the Commission has been drawn to series of misguided write ups on social media and some print media regarding the privatization of SIERRATEL, thus the Commission seeks to make the following known to members of the public:

- The privatisation of SIERRATEL went through due processes involving all relevant stakeholders and that **SENTINEL TELECOMMUNICATIONS COMPANY** emerged as the most responsive company with the requisite financial and technical capacity.
- The management of SIERRATEL was at all times consulted during the privatization process
- The procurement process was vetted by the National Public Procurement Authority (NPPA) and a NO OBJECTION was given.
- The Commission has not sold SIERRATEL to any investor but that a **Concession Agreement** has been reached with **SENTINEL TELECOMMUNICATIONS COMPANY**
- The said Concession agreement has gone through the Attorney General's Office and the Ministry of Finance, and a NO OBJECTION has been given.
- The said Concession Agreement is in the interest of the Nation as it will generate revenue for the Government to include concession fees and taxes as well as creating massive employment.
- That the Concession Agreement protects the interest of the current staff of SIERRATEL.
- That at the end of the Concession Agreement the assets will revert to the Government of Sierra Leone

**End**

**By Management**

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