



# **NATIONAL REVENUE AUTHORITY**

**(Legal & Corporate Services Department)**

## **PRESS RELEASE**

**Freetown, Monday 9<sup>th</sup> May, 2022.**

**The National Revenue Authority wishes to inform the public that the legal structures for the export of timber and timber related products are enshrined in Section 5 of the Finance Act 2021.**

**The Authority therefore wishes to state that all Timber trade across the different Border Crossing Points is expected to adhere to the provisions stated in the 2021 Finance Act.**

**Exporters of Timber Log, Timber and Timber products shall pay the sum of \$3,000 per 33.2 Cubic Metres before exporting timber log, timber and timber products excluding furniture, edge glue boards, plywood, and wooden transmission pole.**

**Furthermore, under the current arrangement, all trailer vehicles loaded with timber, using all official Border Crossing Points including land borders will with immediate effect be charged the sum of \$ 3,000 per Truck equivalent to 20ft Container and the sum of \$6000 for a Trailer equivalent to a 40ft Container.**

**Any Company, Business, or person(s) who attempt to export timber out of Sierra Leone by either land or sea without necessary recourse to the provisions of Section 5 of the Finance Act of 2021, commits an offence of tax evasion which is punishable under the tax laws of Sierra Leone.**

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