

SIERRA LEONE PRESS RELEASE

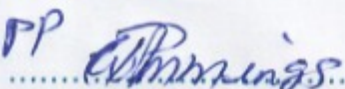
MAXIMUM RETAIL PUMP PRICES ANNOUNCEMENT

The Petroleum Regulatory Agency (PRA) with the Ministry of Finance , the Ministry of Trade & Industry and the Oil Marketing Companies have jointly reviewed the maximum pump prices of petroleum products which will be in force effective 29th July 2022.

Accordingly, pump prices effective 29th July 2022 for the public have been adjusted as follows:


PRODUCT	PUMP PRICE
PETROL	NLe19
DIESEL	NLe19
KEROSENE	NLe19
FUEL OIL	NLe19

The main factor reflecting this adjustment is the movement in international refined petroleum product prices for petrol and diesel. However, diesel, kerosene and fuel oil are cross-subsidized.


NP Sierra Leone Limited


Conex Sierra Leone Ltd.



LeonOil Sierra Leone Ltd.


Malador Associates SL Limited


Ministry of Trade & Industry


Ministry of Finance


Petroleum Regulatory Agency


All Petroleum Products SL Limited

Dated: 29th July 2022.