

## **PRESS RELEASE**

### **PUMP PRICES REMAIN LE18 PER LITRE**

17<sup>th</sup> AUGUST 2022

THE ATTENTION OF THE PETROLEUM REGULATORY AGENCY HAS BEEN DRAWN TO VARIOUS POSTINGS ON SOCIAL MEDIA ASSUMING THAT THE PETROLEUM PRODUCTS PRICES HAVE BEEN ADJUSTED TO LE15 PER LITRE.

THE REGULATORY BODY WOULD LIKE THE GENERAL PUBLIC TO TAKE NOTE OF THE FOLLOWING:

- I) THE PRICING REGIME IN SIERRA LEONE IS EFFICIENTLY ACHORED ON A TRANSPARENT PRE-DETERMINED PRICING MECHANISM.
- II) PUMP PRICES ARE CURRENTLY COMPUTED EVERY TWO WEEKS AND THERE HAS BEEN NO REVIEW SINCE THE 11<sup>TH</sup> AUGUST 2022 HENCE PRICE REMAIN LE18 PER LITRE.
- III) THE PETROLEUM REGULATORY AGENCY IS THE ONLY AUTHORITY MANDATED TO ANNOUNCE PUMP PRICES IN SIERRA LEONE.

MANAGEMENT ENCOURAGES ITS VALUED OPERATORS AND CONSUMERS TO CONTINUE THEIR NORMAL TRADE AND AVOID SALES DISRUPTION.

THE END

